

State

STATE OF OKLAHOMA  
CANADIAN COUNTY  
FILED OR RECORDED

2017 AUG 22 A 11: 53

SHERRY MURRAY  
COUNTY CLERK

CITY OF YUKON, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2017

**FILED**  
NOV 02 2017  
State Auditor & Inspector

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2018

**RECEIVED**

OCT 25 2017

State Auditor  
and Inspector

*Canadian*

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Pursuant to 11 O.S., 1981. Section 17-208. A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

# LEGAL NOTICE:

Published in Yukon Progress on August 12, 2017  
for one week.

## SINKING FUND COUNTY EXCISE BOARD APPROPRIATION INCOME AND REVENUES 2017-2018 ESTIMATE OF NEEDS

1	To Finance Approved Budget in Sum of (From Forms SP-1) Line 25)	<u>\$813,462.00</u>
2	Appropriation Other Than Ad Valorem Tax	
3	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	<u>\$35,947.00</u>
4	Other Deductions- Attach Explanation	
5	Balance Required to Raise (Line 1 Less 2 & 3)	<u>\$777,515.00</u>
6	Add 5 % For Delinquent Tax	<u>\$38,875.75</u>
	Gross Balance of Requirements Appropriated from 2017 Ad Valorem Tax	<u>\$816,390.75</u>

CITY OF YUKON, OKLAHOMA  
SINKING FUND  
June 30, 2017

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$ 707,947			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$ 707,947		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	-			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$ 600,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	-			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	-			
11	Fiscal agency commission on above	-			
12	Judgments and interest levied	-			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	72,000			
14					
15					
16	Total Liabilities		\$ 672,000		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$ 35,947		\$0
<b>Estimate of Sinking Fund Needs - Next Year</b>					
18	Interest required on bonds (Form SF-3, Col. 29)	\$ 211,433			
19	Accrual on bonds (Form SF-3, Col. 12)	600,000			
20	Accrual on judgments (Form SF-5, Line 12A)	-			
21	Interest accruals on judgments (Form SF-5, Line 12B)	-			
22	Commissions - Fiscal agencies	2,029			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$ 813,462			\$0

No Assurance is Provided

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
For the Fiscal Year Ended June 30, 2017

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2016	\$ 862,861			
2	Investments liquidated during year (Form SF-4, Col. 3)	-			
	Receipts and Apportionments:				
3	Current year ad valorem tax	\$ 766,620			
4	Prior year's ad valorem tax	7,853			
5	Transfer from General Fund posting error in prior year	-			
6	Interest revenue	1,093			
7	Due from 96 Sales Tax Capital Imprv Fund	-			
8	Investment restatement	-			
9	Total receipts and apportionments		<u>775,566</u>		<u>0</u>
10	Balance		<u>\$ 1,638,427</u>		<u>\$0</u>
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	230,000			
12	Bonds paid (Form SF-3, Col. 16)	700,000			
13	Commission paid fiscal agency	480			
14	Judgments paid	-			
15	Interest paid on judgments	-			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Operating transfer to General Fund	-			
18	Prior year adjustment	-			
19					
20	Total disbursements		<u>930,480</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2017 (To Form SF-1, Line 1)		<u>\$ 707,947</u>		<u>\$0</u>

No Assurance is Provided

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon**

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale/Close	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 General Obligation Bonds of 2015	6/24/2015	6/24/2015	3/1/2016	440,000/ 785,000	3/1/2026	275,000
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PAGE TOTAL

GRAND TOTAL

	440,000/	
	785,000	\$ 275,000

No Assurance is Provided

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	\$6,885,000		6,885,000	0		2	1,485,000
2				9	600,000	1	600,000
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GRAND TOTAL

S 6,885,000	S 600,000	S 2,085,000
	(To SF-1, Line 19)	

No Assurance is Provided



**SINKING FUND SCHEDULES**  
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 6/30/2016	Bonds Paid During 2016-2017	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	785,000	700,000		600,000	-	5,400,000
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GRAND TOTAL	\$ 700,000	\$ -	\$ 600,000	\$ -	\$ 5,400,000
	(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

No Assurance is Provided

**SINKING FUND SCHEDULES**  
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation		Terminal	Years	Accrue	Tax	Total	Current Interest	Total Interest
	Coupon	%	Interest	To	Each	Years	Accrued	Earnings	To Levy For
	Due	Interest	To Accrue	Run	Year	Run	To Date	Through	Sum of Cols.
								2016-2017	25 & 28
1		1%/5%						211,433	211,433
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GRAND TOTAL

\$ -      \$ 211,433      \$ 211,433  
 (To SF-1, Line 9)      (To SF-1, Line 18)

No Assurance is Provided

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2016		Interest Coupon Account		Interest Earned But Unpaid 6/30/2017	
	Matured	Unmatured	Interest Earnings Through 2016-2017	Coupons Paid Through 2016-2017	Matured	Unmatured
1	-	76,667	225,333	230,000	-	72,000
2						
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PAGE TOTAL						
GRAND TOTAL	\$ 76,667	\$ 225,333	\$ 230,000	\$ -	\$ 72,000	
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)					

No Assurance is Provided

SINKING FUND  
STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2017

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Certificates of Deposit					\$0	\$0
4 Warrants 20						
5 Warrants 20						
6						
7						
8						
9 Judgments						
10 Total	\$0	\$0	\$0	\$0	\$0	\$0

(To SF-2, Line 1) (To SF-2, Line 2)

(To SF-1, Line 2)

No Assurance is Provided

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		
<hr/> <i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		
14 Judgment Obligations Since Levied for		
b. Interest		
Total		
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		

No Assurance is Provided

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:		_____
1	Balance of Cash as June 30, 2016	-
Add:		
2	Proceeds of Bond Sale	\$0.00
3	Interest Revenue	
4		_____
5	Total Available	\$0.00
<hr/>		
Deduct:		
6	Warrants Paid	\$0.00
7	Reserve for Warrants Outstanding	-
8	Contracts Pending	-
9	Encumbrances outstanding	-
10		_____
11	Total Deductions	\$0.00
<hr/>		
12	Unexpended Bond Proceeds as of June 30, 2017	\$0.00

No Assurance is Provided

CITY OF YUKON  
SINKING FUND  
COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES  
2017-2018 ESTIMATE OF NEEDS

1 To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$813,462.00
Appropriation Other than Ad Valorem Tax	-
2 Excess of Assets Over Liabilities (From Form SF-1, Line 17)	35,947.00
3 Other Deductions - Attach Explanation	<u>-</u>
4 Balance Required to Raise (Line 1 less 2 and 3)	\$777,515.00
5 Add 5% for Delinquent Tax	38,875.75
6 Gross Balance of Requirements Appropriated from 2017 Ad Valorem Tax	<u><u>\$816,390.75</u></u>

No Assurance is Provided

CITY OF YUKON, OKLAHOMA

COUNTY OF CANADIAN

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2017-2018 as follows:

REAL PROPERTY	\$159,216.950
PERSONAL PROPERTY	11,563.573
PUBLIC SERVICE PROPERTY	<u>6,708.416</u>
TOTAL	<u>\$177,488.939</u> ✓

And that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	4.60 mills	TOTAL	4.60 mills ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2017, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated the 26<sup>th</sup> day of Sept. 2017, at El Reno, Oklahoma.

Steve Jantz  
Member

Lynda Bensusan  
Member

Garry Hodges  
Chairman of the County Excise Board

Attest: Sherry Murray  
Secretary of the County Excise Board





AFFIDAVIT OF PUBLICATION

Yukon Progress  
P O 850449  
Yukon, Oklahoma 73085  
405-373-1616

Bill To City of Yukon  
Cheryl Dunn  
P O. Box 850500  
Yukon, Ok 73085

Re: Legal Notice

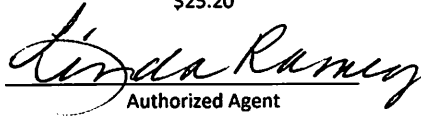
I, Linda Ramey, of lawful age, being duly sworn upon oath, deposes I am the Authorized Agent of Yukon Progress, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. Paragraph 106 for the City of Yukon, for the County of Canadian, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

INSERTION DATES:

1st Insertion Date August 12, 2017

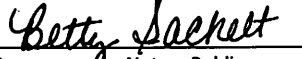
Publication Fee

\$25.20

  
Authorized Agent

State of Oklahoma, County of Canadian

Signed and sworn to before me this 14th day of August, 2017.

  
Notary Public

My commission expires:

October 22, 2017

Commission #

010016489

